



**Rajesh Mehru & Co**  
**Chartered Accountants**

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## STANDALONE INDEPENDENT AUDITORS' REPORT

To The Members of **PARAMOUNT SYNTEX PRIVATE LIMITED**

Report on the Audit of the Financial Statements

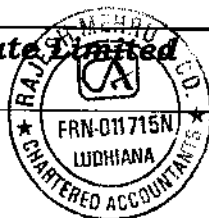
### Opinion

We have audited the accompanying financial statements of **STANDALONE PARAMOUNT SYNTEX PRIVATE LIMITED** ("the company") which comprise the Balance Sheet as at March 31, 2023, and the statement of Profit and Loss, and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and the profit and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act.



Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

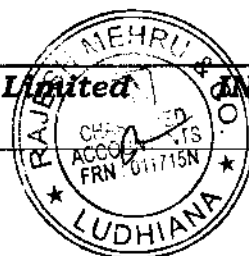
The Company's Board of Directors is responsible for the other information. The other information comprises the information of board of director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Financial Statements**



The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

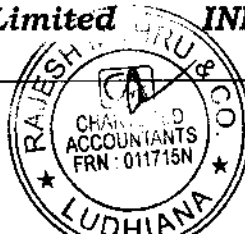
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will



always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

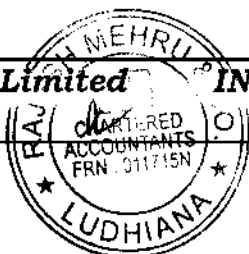
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

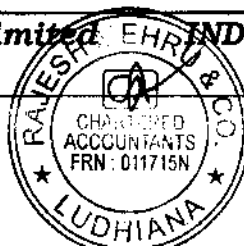
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**', a statement on the matters specified in the Order, to the extent applicable.

### **As required by section 143(3) of the Act, we report that:**

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



(b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books and there are no branches to the company to the best of our knowledge;

(c) The Balance Sheet ,the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

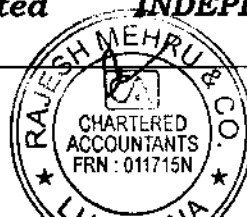
(e) On the basis of written representations received from the directors as on March 31,2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company as on 31 March 2023 and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**' wherein we have expressed an unmodified opinion;

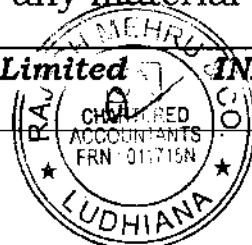
(g) In our opinion, Section 197 of the Companies Act, 2013 is not applicable to Private Limited Company.

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;



- ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in note 46 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person(s) or entity(ies), including foreign entities ("the intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("the Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;
- (b) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
- (c) Based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub clause (a) and (b) above, contain any material misstatement.



v. As stated in Note .... to the financial statements:

- (a) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013. This Clause is not applicable for our company

**For Rajesh Mehru & Co,  
Chartered Accountants**

**FRN: 011715N**



**Partner: (CA Rajesh Mehru)**

**Membership Number: 090725**

**UDIN: 23090725BGVBUC7363**

**Date: - 01<sup>st</sup> September, 2023**

**Place: - Ludhiana**



## Annexure "A" to the Independent Auditor's

Report (Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of **Paramount Syntex Private Limited** of even date)

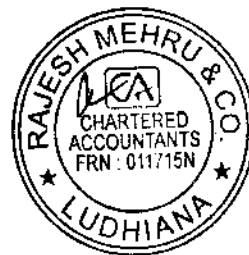
On the basis of the information and explanation given to us during the course of our audit, we report that:

(i) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.

(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i) (a) (B) of paragraph 3 of the order are not applicable to the company.

b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

C) The Company does not own any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.



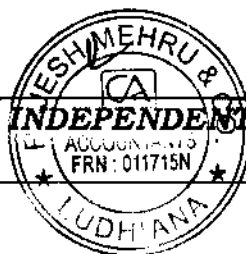
d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i) (d) of paragraph 3 of the order are not applicable to the company.

e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.

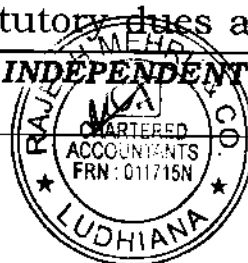
(b) the Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks and/or financial institutions during the year against security of its current assets; pursuant to terms of the sanction letters, the quarterly returns/statements filed by the Company with such banks and financial institutions are in agreement with the books of account of the Company.

(iii) In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the



Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and(c) of the Order are not applicable to the Company.

- (iv) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the company during the financial year 2021-22 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.
- (v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
- (vi) As per books of records, produced before us and explanation offered thereon, we are of the opinion that, prima facie, the cost records and accounts prescribed by the Central Government under Sub-Section (1) of Section 148 of the Companies Act, 2013 have been made and maintained.
- (vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, Cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of



the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;

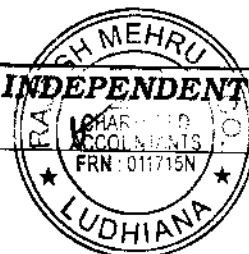
b) Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (a mere representation to the concerned Department shall not be treated as a dispute).

Sr. No.	Particular (Type of Tax)	Amount of Dispute	Forum where case is pending	Demand Raised Date	Current Status
1.	Income Tax	4144/-	Assessing Officer	16 Oct, 2019	Pending to Pay
2.	Income Tax	111090/-	Assessing Officer	26, May, 2022	Pending to Pay

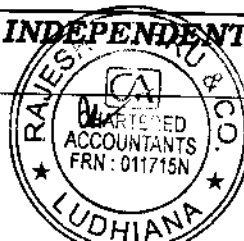
(viii) In our opinion and according to the information and explanations given to us, there is no any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

a) According to the records of the Company examined by us and the information and explanations given to us, the Company has obtained loans from the financial institution & there is no default in repayment of principal & interest thereon.

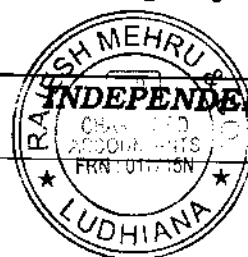
b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.



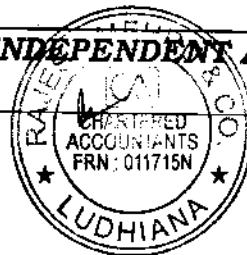
- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilized for long-term purposes.
- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (ix) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments.) This clause is not applicable for this company as this is not a listed company.
- (x) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.



- b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- (xii) The reporting under clause (xii) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the financial statements, as required under Accounting Standard 18, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the Act.
- (xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.



- (xv) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any noncash transactions with directors or persons connected with him. Therefore the provisions of clause 3(xv) of the order are not applicable.
- (xvi) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.  
b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.  
c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year
- (xviii) There has been no resignation of the previous statutory auditors during the year.
- (xix) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting



its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

(xxii) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**For Rajesh Mehru & Co,  
Chartered Accountants**

**FRN: 011715N**



**Partner (Rajesh Mehru)**

**Membership Number: 090725**

**UDIN: 23090725BGVBUC7363**

**Date: - 01<sup>st</sup> September, 2023**

**Place: - Ludhiana**



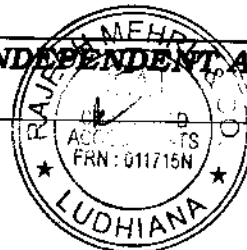
## **Annexure B**

### **Independent Auditor's Report on the internal financial controls with reference to the financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

1. In conjunction with our audit of the financial statements of **PARAMOUNT SYNTEX Private Limited** ('the Company') as at and for the year ended 31 March 2023, we have audited the internal financial controls with reference to financial statements of the Company as at that date.

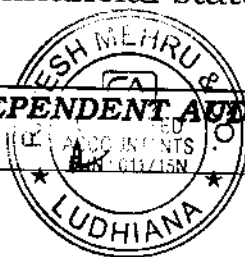
#### **Responsibilities of Management and Those Charged with Governance for Internal Financial Controls**

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('the ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.



## **Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Financial Statements**

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness.
5. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



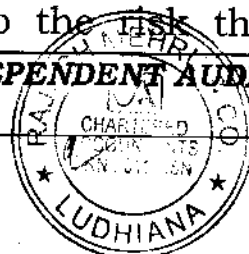
## **Meaning of Internal Financial Controls with Reference to Financial Statements**

7. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls with Reference to Financial Statements**

8. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal



financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

9. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at 31 March 2023, based on internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**For Rajesh Mehru & Co,  
Chartered Accountants**

**FRN: 011715N**



**Partner: (CA Rajesh Mehru)**

**Membership Number: 090725**

**UDIN: 23090725BGVBUC7363**

**Date: - 01<sup>st</sup> September, 2023**

**Place: - Ludhiana**

**PARAMOUNT SYNTAX PRIVATE LIMITED**  
**CIN - U17110MH1996PTC097972**  
**STANDALONE Balance Sheet as at 31.03.2023**

(Amounts in Rs. Lakhs)

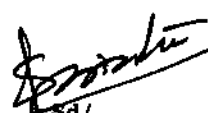
PARTICULAR	Note No.	As at	
		31.03.2023	31.03.2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) Share capital	1		
(b) Reserves and surplus	2	34.34 2476.27	34.34 1220.11
<b>2. Non-current Liabilities</b>			
(a) Long-term borrowings	3	919.89	722.18
(b) Deferred tax liabilities		55.70	47.98
<b>3. Current Liabilities</b>			
(a) Short-term borrowings	4		
(b) Trade payables	5	1914.29	1010.39
(c) Other current liabilities	6	110.51	629.46
(d) Short-term provisions	7	59.29	123.16
		81.10	53.60
<b>TOTAL</b>		<b>5651.39</b>	<b>3841.22</b>
<b>II. ASSETS</b>			
<b>1. Non-Current Assets</b>			
<b>(a) Property, Plant and Equipments</b>			
(i) Property, Plant & Equipments	8	1074.75	1102.44
(ii) Capital work-in-progress		496.10	.00
(iii) Intangible Assets		.00	.00
(b) Other non-current Assets	9	23.35	23.35
<b>2. Current Assets</b>			
(a) Inventories	10		
(b) Trade receivables	11	1504.54	1309.46
(c) Cash and cash equivalents	12	1353.76	410.02
(d) Short-term loans and advances	13	117.85	318.19
(e) Other current assets	14	961.71	265.37
		119.34	412.39
<b>TOTAL</b>		<b>5651.39</b>	<b>3841.22</b>

As per our report attached  
For Rajesh Mehru & Co.  
Chartered Accountants  
Firm Reg No 011715N



Sd/-  
Partner : (CA Rajesh Mehru)  
UDIN: 23090725BCVHC2363  
M.NO : 090725  
Place :Ludhiana  
Date : 01st September, 2023

For and on behalf of the Board of Directors  
Paramount Syntax Private Limited  
CIN - U17110MH1996PTC097972

  
Sd/-  
(S.K. Srivastava)  
(Director)  
DIN: 07807007

  
Sd/-  
(Punit Arora)  
(Director)  
DIN: 01137983

**PARAMOUNT SYNTEX PRIVATE LIMITED**  
CIN - U17110MH1996PTC097972

**STANDALONE Statement of Profit and Loss for the period ended 31.03.2023**

PARTICULAR		Note No.	(Amounts In Rs. Lakhs)	
			As at 31.03.2023	As at 31.03.2022
I.	Revenue from operations	15	8861.75	8085.86
II.	Other income	16	2.66	8.17
III.	<b>Total Income (I + II)</b>		<b>8864.40</b>	<b>8094.03</b>
IV.	<b>Expenses:</b>			
	Cost of materials consumed	17	6217.96	6202.61
	<b>SUB TOTAL</b>		<b>6217.96</b>	<b>6202.61</b>
	Manufacturing Expenses	18	752.24	935.17
	Employee benefits expense	19	208.27	309.14
	Finance costs	20	92.93	144.43
	Administrative Expenses	21	64.80	111.26
	Selling & Distribution Expenses	22	15.68	35.63
	Repair & maintenance	23	53.99	69.60
	Depreciation and amortization expense	8	167.14	175.23
	<b>Total Expenses</b>		<b>1355.07</b>	<b>1780.46</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>1291.38</b>	<b>110.96</b>
VI.	Exceptional items / Extraordinary Items		.00	.00
VII.	<b>Profit before Prior Period items and tax (V - VI)</b>		<b>1291.38</b>	<b>110.96</b>
VIII.	Prior Period Adjustments		.00	.00
IX.	<b>Profit before tax (VII- VIII)</b>		<b>1291.38</b>	<b>110.96</b>
X.	<b>Tax Expense:</b>			
	(1) Current tax		27.50	28.85
	(2) Deferred tax Liab/ (Asset)		7.72	9.96
	(3) Mat Credit Entitlement		.00	.00
XI.	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>1256.16</b>	<b>72.15</b>
XII.	Profit/(loss) from discontinuing operations		.00	.00
XIII.	Tax expense of discontinuing operations		.00	.00
XIV.	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>.00</b>	<b>.00</b>
XV.	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>1256.16</b>	<b>72.15</b>
XVI.	<b>Earnings per equity share:</b>			
	(1) Basic		365.85	21.01
	(2) Diluted		365.85	21.01

Notes referred to above and notes attached there to form an integral part of Financial Statement.

As per our report attached

For Rajesh Mehru & Co.

Chartered Accountants

Firm Reg No 011715N



Sd/-

Partner : (CA Rajesh Mehru)

UDIN: 23090725BGBUC7363

M.NO :- 090725

Place :Ludhiana

Date : 01st September, 2023

For and on behalf of the Board of Directors

Paramount Syntex Private Limited

CIN - U17110MH1996PTC097972

*(Signature)*  
Sd/-

(S.K Srivastava)

(Director)

DIN: 07807007

*(Signature)*  
Sd/-

(Punit Arora)

(Director)

DIN: 01137983

**PARAMOUNT SYNTAX PRIVATE LIMITED**  
**CIN - U17110MH1996PTC097972**  
**Notes forming an integral part of the financial statements for the year ended 31.03.2023**  
**(Amounts in Indian Rupees, unless otherwise stated)**

Particulars	(Amounts in Rs. Lak)	
	March 31, 2023	March 31, 2022
<b>Notes : 1 Share Capital</b>		
<b>Authorised</b>		
10,00,000 Equity Shares @Rs.10/-Each		
	100.00	100.00
<b>Issued</b>		
343,350 Equity Shares @Rs.10/-Each	34.34	34.34
<b>Subscribed &amp; Paid up</b>		
343,350 Equity Shares @Rs.10/-Each	34.34	34.34
<b>Total</b>	<b>34.34</b>	<b>34.34</b>

**NOTE 1 A Reconciliation of Equity Shares**

Particulars	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares beginning of the year			3.43	34.34
Shares issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	3.43	34.34	3.43	34.34

**NOTE 1 B Shareholder having more than 5% of Share holding**

Sr.No.	Name of Shareholder	31.03.2023		31.03.2022	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Punit Arora	3.31	96.37	3.31	96.37

Note: The above disclosures are as per the records maintained by the company including its member's register.

**Note No. 2.1 (d) Shareholding of Promoters & % of change during the Year**

Shares held Promoters at the end of the year	Figures as at the end of current reporting period			Figures as at the end of previous reporting period		
	No. of Shares held	% of total shares	% Change	No. of Shares held	% of total shares	% Change
Punit Arora	3.31	96.37	-	3.31	96.37	-
Kumkum Arora	.12	3.63	-	.12	3.63	-
	3.43	100.00	-	3.43	100.00	-

Paramount Syntax Private Limited

Director

Director



**PARAMOUNT SYNTAX PRIVATE LIMITED**  
**CIN - U17110MH1996PTC097972**

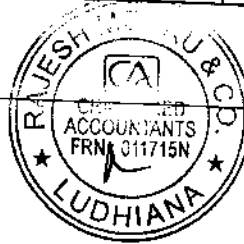
Notes forming an integral part of the financial statements for the year ended 31 March 2023  
 (Amounts in Indian Rupees, unless otherwise stated)

Particulars	(Amounts In Rs. Lak)	
	March 31, 2023	March 31, 2022
<b>Notes : 2 Reserve &amp; Surplus</b>		
<b>a. Share Premium</b>		
Opening Balance		
(+) Current Year Transfer	224.20	224.20
(-) Written Back in Current Year	-	-
<b>Closing Balance</b>	<b>224.20</b>	<b>224.20</b>
<b>b. Capital Reserve</b>		
Opening Balance		
(+) Current Year Transfer	39.83	39.83
(-) Written Back in Current Year	-	-
<b>Closing Balance</b>	<b>39.83</b>	<b>39.83</b>
<b>c. General Reserve</b>		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
<b>Closing Balance</b>		
<b>c. Surplus</b>		
Opening balance		
(+) Net Profit opening bal diff	956.08	869.37
(+) Net Profit/(Net Loss) For the current year		
(+/-) Adjustment For Previous Year Items	1256.16	72.15
<b>Closing Balance</b>	<b>2011.24</b>	<b>956.08</b>
<b>Total</b>	<b>2476.27</b>	<b>1220.11</b>

Paramount Syntax Private Limited

Director

Director





**PARAMOUNT SYNTAX PRIVATE LIMITED**

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2023  
(Amounts in Indian Rupees, unless otherwise stated)

Particulars	(Amounts In Rs. Lakhs)	
	March 31, 2023	March 31, 2022
<b>NOTE 3 Long Term Borrowings</b>		
<b>Secured</b>		
(A) Term loans		
As per List A attached	677.39	513.67
Less: Current Maturity of Term Loan	57.87	196.65
<b>Sub Total</b>	<b>619.52</b>	<b>317.02</b>
<b>Unsecured</b>		
(A) Loans and advances from related parties		
a) From Directors	244.30	354.83
b) From Director Relatives	56.07	50.33
<b>Sub Total</b>	<b>300.37</b>	<b>405.16</b>
<b>Total</b>	<b>919.89</b>	<b>722.18</b>

Particulars	(Amounts In Rs. Lakhs)	
	March 31, 2023	March 31, 2022
<b>NOTE 4 Short Term Borrowings</b>		
<b>Secured</b>		
(a) Loans repayable on demand		
HDFC Bank Cash Credit (Secured Against Hypothication Of Book Debts & Stock)	1625.64	801.90
AXIS Bank Cash Credit (Secured Against Hypothication Of Book Debts & Stock)	230.78	11.84
Current Maturity of Term Loan including Car Loan	57.87	196.65
	1914.29	1010.39
<b>Total</b>	<b>1914.29</b>	<b>1010.39</b>

Paramount Syntax Private Limited

Director

Director



**PARAMOUNT SYNTEX PRIVATE LIMITED**

**CIN - U17110MH1996PTC097972**

**Notes forming an integral part of the financial statements for the year ended 31 March 2023**

**(Amounts in Indian Rupees, unless otherwise stated)**

Particulars	(Amounts in Rs. Lakhs)	
	March 31, 2023	March 31, 2022
<b>NOTE 6 Other Current Liabilities</b>		
<b>(a) Other Payables</b>		
<b>(i) Statutory remittances</b>		
E.P.F Payable	.26	.26
E.S.I Payable	1.01	1.11
Bonus Payable	11.50	6.56
Leaves With Wages Payables	.26	.43
Output CGST (Rcm)	.07	.24
Output SGST (Rcm)	.07	.24
Labour welfare fund	.42	.97
Professional Fee Payable (Auditor)	.00	1.50
Professional tax ( punjab) payable	.41	.42
<b>TCS Payable</b>		
TCS 1 %	.01	.00
<b>TDS Payable</b>		
TDS on Commission ( 194 H )	.63	20.56
TDS on Contractors ( 194 C )	.14	.11
TDS on Interest ( 194 A )	1.03	2.29
TDS on Professional ( 194 J )		.20
TDS on Rent ( 194 I )	.21	.18
TDS on Salary ( 192B )	1.36	.30
TDS on Purchase ( 194 Q )	.35	.16
<b>(b) Others (Specify nature)</b>		
Electricity Expenses Payables	.00	6.23
Gurshewak Singh (Auto)	.00	.07
Audit fees Payables	2.00	.50
Salary Payable	9.98	11.17
Wages Payable	22.13	31.49
Chirag Pahwa	5.24	.00
Cheque issued but not clear	.00	38.17
Abhishek sharma	.16	.00
Ashish kumar	.42	.00
Deepak kumar	.07	.00
Jasvir singh	.09	.00
Kamal narayan (auto )	.05	.00
Lakhveer singh	.41	.00
Neha munjal	1.02	.00
<b>Total</b>	<b>59.29</b>	<b>123.16</b>
<b>NOTE 7 Short Term Provisions</b>		
	March 31, 2023	March 31, 2022
Provision for Income Tax (Ass Yr 2022-23)	53.60	28.85
Provision for Income Tax (Ass Yr 2021-22)	.00	24.75
Provision for Income Tax (Ass Yr 2023-24)	27.50	.00
<b>Total</b>	<b>81.10</b>	<b>53.60</b>

Paramount Syntex Private Limited

Director

Director



**PARAMOUNT SYNTAX PRIVATE LIMITED**

**NOTE NO. 'B' SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2023 (As per Companies Act 2013)**

Sl. No.	Fixed Assets	Gross Block			Accumulated Depreciation			Net Block			Rate	
		AS AT 01-04-2022	ADDITION DURING THE YEAR	Sale/ Adj. During the year	AS AT 31-03-2023	AS AT 01-04-2022	Depreciation charge for the year	Adjustment	AS AT 31-03-2023	AS AT 31-03-2023		AS AT 31-03-2022
<b>A</b>	<b>Tangible Assets</b>											
	<b>BUILDING</b>											
1	Building	51.18			51.18	34.66						
2	Building -II	338.84			339.38	175.69						
3	Building-III	404.63	.54		404.63	78.97	1.57		36.23	14.95	16.52	9.50
	<b>Vehicle</b>											
4	Bus	12.38					15.50		181.19	148.19	163.15	9.50
5	Car I20	7.22					30.94		109.91	294.72	325.66	9.50
6	Car Innova	19.25		7.22	12.38	11.83						
7	Car Mercedes	61.21			.00	6.51	.21		11.97	.41	.55	25.89
8	Car Mercedes	.00			19.25	15.35	1.01	6.72	.00	.00	.00	25.89
9	Car Seltos kia	17.68	72.53		61.21	49.35	3.07		16.36	2.89	3.50	25.89
10	Motor Car	46.40			72.53	.00	.00		52.42	6.79	11.56	25.89
11	Motor Cycle/Scooter	2.55	8.04		17.68	6.50	2.89		.00	72.53	.00	25.89
12	Motor Vehicle	3.54			54.44	42.62	1.15		9.59	8.29	11.18	25.89
13	Scooter	.66			2.55	2.30	.07		43.77	10.68	3.78	25.89
14	Tempo (Tata Super)	1.11			3.54	3.48	.04		2.36	.19	.26	25.89
15	Tripu (709)	4.40			.66	.03	.16		3.52	.11	.15	25.89
16	Three Wheeler	10.38			1.11	.70	.11		.19	.47	.63	25.89
17	Vehicle A/C (Tempu 4	.83			4.40	4.12	.07		4.19	.30	.41	25.89
18	Tata Super Mnt	3.02			10.38	6.51	1.00		7.51	2.87	3.87	25.89
19	Electrical Fittings	5.40			.83	.80	.01		.81	.02	.03	25.89
20	Electric Installation				3.02	2.95	.02		2.97	.06	.08	25.89
21	Office Equipments				5.40	4.68	.22		4.91	.49	.72	31.23
22	CC TV CAMERA	4.14					.16			.98	1.14	13.91
23	Computer	7.11	.44		5.58	4.56	.36		4.56	.98		
24	Fans	2.47			4.40	1.52	.39		1.89	2.25	2.61	13.91
25	Fax Machine	.13			2.47	1.97	.07		2.04	2.61	2.55	13.91
26	Mobile Phone Set	4.44			.13	.10	.00		.10	.43	.50	13.91
27	Printer	.22	.98		5.42	2.46	.37		2.94	.03	.03	13.91
28	Scanner	.03			.22	.19	.00		.19	2.58	1.97	13.91
29	Television	1.66			.03	.02	.00		.02	.03	.03	13.91
30	Water Cooler 150 Ltr	.34			1.66	1.35	.04		1.40	.01	.01	13.91
31	Water Filter	.45			.34	.34	.00		.34	.01	.01	13.91
32	Office Equipment	.51			.45	.43	.00		.43	.01	.01	13.91
33	Office Equipments	11.69	1.01		.81	.78	.01		.78	.02	.02	13.91
34	Air Conditioner	3.65			11.69	7.12	.71		7.9	.01	.02	45.07
35	Boiler	23.20			3.65	2.45	.17		2.61	1.03	1.20	13.91
36					23.20	15.80	1.03		16.83	6.37	7.40	13.91

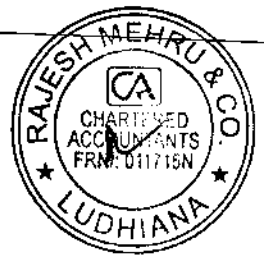
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	Plant & Machinery												
33	ETP PLANT	23.60											
34	Bobbin	3.84			23.60	13.95							
35	Draw Frame Model LF	14.21	.00		3.84	1.97	1.48						
36	Wallow Machine	1.25			14.21	7.49	.27		14.43	9.17	10.65	13.91	
37	Complete UF-Ro	28.42			1.25	6.43	.94		2.14	1.70	1.97	13.91	
38	FIRE HYDRANT SYST	3.16			28.42	13.89	.09		8.43	5.79	6.72	13.91	
39	Fire Extinguisher	.39			3.16	1.19	2.02		.70	.58	.64	13.91	
40	Furniture	6.64			.39	.29	.27		15.92	12.50	.64	13.91	
41	Generator	8.03			6.64	4.40	.41		1.46	1.69	1.97	13.91	
42	Inverter	.71			8.03	1.17	.96		.31	.09	.40	13.91	
43	Lift System	7.23			.71	.58	.02	.00	4.81	1.63	2.24	18.10	
44	M3 TANK	.77			7.23	2.21	.70		2.12	5.91	6.87	13.91	
45	Oil Tank	1.14			.77	.34	.06		.60	.11	.12	13.91	
46	Plant & Machinery	261.55			1.14	.96	.02		.40	4.30	5.02	13.91	
47	Plant & Machinery	781.66	38.80	22.61	261.55	187.36	10.32		2.91	.37	.43	13.91	
48	Strapping Machine	.31			781.66	630.61	31.54		.15	.18	.18	13.91	
49	Solar System	168.72			.31	.18	.02		197.68	63.97	74.19	13.91	
50	Water Tank	1.16			168.72	24.34	37.38		20	11	150.96	20.87	
51	Weighing Scale	1.36			1.16	.63	.07		61.72	107.00	.13	13.91	
52	Weighing Scale	.14			1.36	1.03	.05		.71	.46	144.39	35.39	
53	Pork Lift	8.36			.14	.09	.01		1.08	.28	.33	13.91	
54	Hank Dyeing	29.26			8.36	5.81	.46		.10	.04	.05	18.10	
55	Hank Dyeing	4.43			29.26	11.23	3.26		6.97	2.09	2.55	18.10	
56	Cone Winder	5.24			4.43	2.80	.30		14.49	14.77	18.03	18.10	
57	Carding Machine	12.57			5.24	3.32	.35		3.10	1.34	1.63	18.10	
58	Rolling Machine	2.43			12.57	8.04	.82		3.67	1.88	1.93	18.10	
59	Rolling Machine	.26			2.43	1.64	.92		8.86	3.71	4.58	18.10	
60	Rolling Machine	1.02			.26	.17	.02		1.78	.64	.78	18.10	
61	F-licora	1.74			1.02	.68	.06		.19	.07	.08	18.10	
62	Air Compressor	10.39			1.74	1.14	.11		.74	.28	.34	18.10	
63	Auto Clave	22.75			10.39	1.64	1.20		2.84	.77	3.17	18.10	
64	Rolling Press	5.55			22.75	15.50	1.01		16.51	6.24	8.65	13.91	
					5.55	3.78	.25		4.03	1.52	1.77	13.91	
<b>B</b>	<b>FORMING UNIT</b>												
65	Working Set	.11				.06	.01						
66	Plant & Machinery	35.21	40.30		.11	24.21	1.53		.07	.04	.04	18.10	
67	Plant & Machinery	39.79			35.21	39.79	1.59		25.74	49.77	11.00	13.91	
68	Boiler	14.54			39.79	9.60	.89		29.96	5.83	11.42	13.91	
69	Hank Machine	3.54			14.54	8.54	.53		10.49	4.05	4.94	18.10	
70	Fibre Dyeing	21.76			3.54	21.76	1.39		6.15	2.39	2.92	18.10	
71	Dyeing Machine	32.53			21.76	20.74	2.13		15.49	6.27	7.65	18.10	
72	Hydro Extractor	13.76			32.53	8.46	.96		22.87	9.65	11.79	18.10	
73	Stamping Press	9.00			13.76	5.83	.57		9.43	4.34	5.30	18.10	
74	Yarn Conditioning	2.68			9.00	1.73	.17		6.40	.77	3.17	18.10	
75	Counting Hank	16.88			2.68	1.25	1.90		16.51	6.24	6.91	18.10	
	TOTAL	2669.64	162.65	29.83	3902.46	1867.20	167.14	6.73	1727.62	1074.75	1102.44		
<b>C</b>	<b>Capital Work In Progress</b>												
76	Building	.00	496.10	.00	496.10	.00	.00	.00	.00	496.10	.00	.00	
77	Machinery	.00		.00	.00	.00	.00	.00	.00	.00	.00	.00	
	Total	.00	496.10	.00	496.10	.00	.00	.00	.00	496.10	.00	.00	
<b>D</b>	<b>Intangible assets under Development</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Total	2669.64	658.74	29.83	3390.56	1867.20	167.14	6.73	1727.62	1870.85	1102.44		
		1,62,64,577.68		29,82,641.00									

FOR PARAMOUNT SERTEX PVT LTD



*[Signature]*  
Director

*[Signature]*  
Director

**PARAMOUNT SYNTEX PRIVATE LIMITED**

**CIN - U17110MH1996PTC097972**

**Notes forming an integral part of the financial statements for the year ended 31 March 2023**

**(Amounts in Indian Rupees, unless otherwise stated)**

Particulars	(Amounts in Rs. Lakhs)	
	March 31, 2023	March 31, 2022
<b>NOTE 9 Long Term Loans and Advances</b>		
<b>a. Capital Advances</b>	Nil	Nil
<b>b. Security Deposits</b> (As Per List "E")	23.35	23.35
<b>Total</b>	<b>23.35</b>	<b>23.35</b>

**NOTE 10 Inventories**

Particulars	March 31, 2023	March 31, 2022
a. Inventories (Valued at cost or Market Price whichever is less as certified by Directors)	1504.54	1309.46
<b>Total</b>	<b>1504.54</b>	<b>1309.46</b>

Paramount Syntex Private Limited

Director

Director



**PARAMOUNT SYNTEX PRIVATE LIMITED**

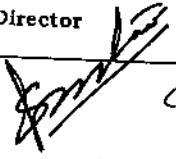
CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2023  
(Amounts in Indian Rupees, unless otherwise stated)

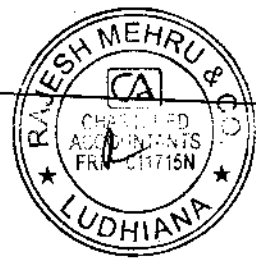
Particulars	(Amounts In Rs. Lakhs)	
	March 31, 2023	March 31, 2022
<b>NOTE 12 Cash and Cash Equivalents</b>		
<b>a. Balances With Banks</b>		
Indian Bank (6015778888)		
Hdfc Bank (50200005806939)	.05	.05
Icici Bank Ltd. a/c no. 096605500141	100.00	300.01
FD with Hdfc Bank (ACNO-50300715305062)	.00	.19
FD AC 50300620288609	2.00	
<b>b. Others</b>	.50	
Cash In Hand Including Imprest	15.30	17.94
<b>Total</b>	<b>117.85</b>	<b>318.19</b>

Paramount Syntex Private Limited

Director



Director



**PARAMOUNT SYNTEX PRIVATE LIMITED**

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2023  
(Amounts in Indian Rupees, unless otherwise stated)

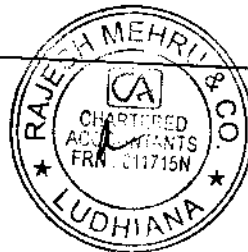
Particulars	(Amounts in Rs. Lakhs)	
	March 31, 2023	March 31, 2022
<b>NOTE 13 Short Term Loans and Advances</b>		
Other loans and advances (As per List "G")	961.71	265.37
	961.71	265.37
<b>Total</b>	<b>961.71</b>	<b>265.37</b>

Particulars	(Amounts in Rs. Lakhs)	
	March 31, 2023	March 31, 2022
<b>NOTE 14 Other Current Assets</b>		
a. Other Current Assets		
Advances to Supplier (As Per List "H")	119.34	412.39
	119.34	412.39
<b>Total</b>	<b>119.34</b>	<b>412.39</b>

Paramount Syntex Private Limited

Director

Director



**PARAMOUNT SYNTEX PRIVATE LIMITED**  
CIN - U17110MH1996PTC097972

Profit & Loss account Schedule as on 31.03.2023

**NOTE 15 Revenue from operations**

Particulars	As at	As at
	Rs.(Lakhs)	Rs.(Lakhs)
Revenue from Operation		
Sales	8861.75	8085.86
<b>Total</b>	<b>8861.75</b>	<b>8085.86</b>

**NOTE 16 Other Income**

Particulars	As at	As at
	Rs.(Lakhs)	Rs.(Lakhs)
Rebate & discount	.58	7.50
Insurance Claim	.45	.00
Interest Received	1.21	.67
Profit on sale of Fixed Assets	.41	
<b>Total</b>	<b>2.66</b>	<b>8.17</b>

**NOTE 17 Cost of Material Consumed**

Particulars	As at	As at
	Rs.(Lakhs)	Rs.(Lakhs)
Opening Stock of Goods	1309.46	1346.91
Add: Purchase of Goods	6413.04	6165.16
Less: Closing Stock of Goods	1504.54	1309.46
<b>Total</b>	<b>6217.96</b>	<b>6202.61</b>

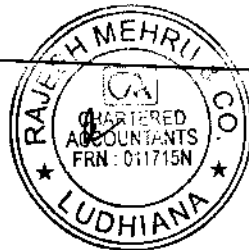
**NOTE 18 Manufacturing Expenses**

Particulars	As at	As at
	Rs.(Lakhs)	Rs.(Lakhs)
Consumables stores	16.59	14.22
Dyes & Chemicals	202.74	198.37
Electricity Charges	114.67	188.67
Forklift Repair & Maintenance	4.26	4.11
Fuel Charges	55.91	70.03
Generator Running & Maintenance	16.98	20.40
Freight, Octroi Charges I/W	1.98	1.24
Packing Expenses	70.67	52.97
Transportation Charges	57.23	74.40
Wages expenses & Other Incentive	211.21	310.77
<b>Total</b>	<b>752.24</b>	<b>935.17</b>

FOR PARAMOUNT SYNTEX PVT LTD

DIRECTOR

DIRECTOR





**PARAMOUNT SYNTEX PRIVATE LIMITED**

**NOTE 19 Employee Benefits**

Particulars	As at	As at
	Rs.(Lakhs)	Rs.(Lakhs)
Bonus Expenses	16.99	14.82
Conveyance Allowance	.00	6.11
Director Remuneration	55.52	87.27
Employer's Contribution to PF	1.41	1.53
Employer's Contribution to ESI	10.09	9.62
House Rent Allowance	28.45	38.73
Labour Welfare Fund	.72	.77
Leave with Wages	.26	.43
Salaries and incentives	92.80	141.21
Staff & labour Welfare	2.04	1.34
Supervisor Salary & Incentive	.00	7.31
<b>Total</b>	<b>208.27</b>	<b>309.14</b>

**NOTE 21 Administrative Expenses**

Particulars	As at	As at
	Rs.(Lakhs)	Rs.(Lakhs)
AMC Charges	.26	.61
Audit Fee	2.00	2.00
Canteen expenses	5.39	4.52
Computer expenses	.24	.31
Diwali Expenses	.16	1.88
Electricity & Genrator Expenses	.67	12.99
Factory Maintenance	2.14	.25
Fees & Taxcs	.45	1.98
General expenses	1.61	1.05
Insurance	9.12	9.11
Internet		
Legal Charges	3.53	3.63
Loading	.00	
Professional Charges		4.03
Local Conveyance Expenses	3.94	4.79
Mobile Expenses	2.26	2.33
Membership Fee	.25	.00
Office expenses	1.84	3.06
Postage,Telegram & Courier	.60	.11
Printing & Stationery	.97	.99
Rent Expenses	26.55	56.04
Professional Tax Exp	.02	.02
Testing Charges	1.39	.47
Weight & Measurement Exp	1.43	1.10
<b>Sub Total</b>	<b>64.80</b>	<b>111.26</b>

FOR PARAMOUNT SYNTEX PVT LTD

DIRECTOR

DIRECTOR

**PARAMOUNT SYNTEX PRIVATE LIMITED**

**NOTE 20 Finance Cost**

Particulars	As at	
	Rs.(Lakhs)	Rs.(Lakhs)
Bank Charges	4.53	5.32
Bank Interest	72.24	115.20
Hire Charges (Car & Tempo Loan)	3.88	.72
Interest to Others (Unsecured Loans)	12.28	23.20
<b>Total</b>	<b>92.93</b>	<b>144.43</b>

**NOTE 22 Selling & Distributin Expenses**

Particulars	As at	
	Rs.(Lakhs)	Rs.(Lakhs)
Advertisement Expenses	.79	4.17
Amount Written off	.01	.00
Commission Expenses	13.78	29.61
Tour & travelling Expenses	1.11	1.85
<b>Total</b>	<b>15.68</b>	<b>35.63</b>

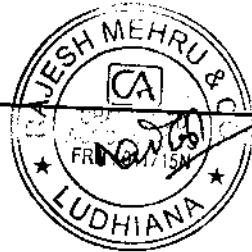
**NOTE 23 Repair & Maintainance**

Particulars	As at	
	Rs.(Lakhs)	Rs.(Lakhs)
Building Repair & Maintenance	4.52	3.44
Bus Running & Maintenance exps	3.19	3.35
Car Running Expenses	6.56	5.34
Electric Repair	2.55	7.84
Mobile Phone Repair Expenses	.02	
Scooter Running & Maintenance	4.46	3.85
Machinery Repair & Maint	28.17	39.67
Vehicle/ Tempo Running & Maintenance	4.53	6.12
<b>Total</b>	<b>53.99</b>	<b>69.60</b>

FOR PARAMOUNT SYNTEX PVT LTD

DIRECTOR

DIRECTOR



**PARAMOUNT SYNTEX PRIVATE LIMITED**  
**LIST "A" OF LONG TERM BORROWINGS AS ON 31.03.2023**

PARTICULARS	Rs.(Lakhs)	Rs.(Lakhs)
AXIS BANK TERM LOAN 921060054564725 GECL		195.47
HDFC TERM LOAN (81818089) (Secured By Hypothecation of Plant and Machinery and personally guaranteed by Directors.)		48.99
HDFC BANK TERM LOAN 87317199 LAP	406.36	
HDFC BANK MERCEDES CAR LOAN (129003678)	50.49	
HDFC TERM LOAN (454177206) ECGL II	213.00	
HDFC TERM LOAN 83671628 (Secured By Hypothecation of Plant and Machinery and personally guaranteed by Directors.)		123.66
AXIS BANK TERM LOAN 921060054564385 (Secured By Hypothecation of Plant and Machinery and personally guaranteed by Directors.)		141.83
ICICI BANK BALENO CAR LOAN	4.78	.00
ICICI BANK LTD FOR CAR KIA SELTOS (Secured By Hypothecation of Car.)	2.76	3.71
<b>TOTAL:</b>	<b>677.39</b>	<b>513.67</b>

**LIST "B" OF UNSECURED LOANS AS ON 31.03.2023**

PARTICULARS	Rs.(Lakhs)	Rs.(Lakhs)
<b>FROM SHAREHOLDERS</b>		
PUNIT ARORA	244.30	354.83
KUMKUM ARORA	1.29	.00
<b>SUB TOTAL</b>	<b>244.30</b>	<b>354.83</b>
<b>FROM RELATIVES &amp; FRIENDS</b>		
SMT. RANJANA RAMESH ARORA	4.48	.00
RAMESH ARORA & SONS ( HUF)	18.05	18.05
PUNEET ARORA & SONS	32.29	32.29
KUMKUM ARORA	1.25	.00
<b>SUB TOTAL</b>	<b>56.07</b>	<b>50.33</b>
<b>TOTAL:</b>	<b>300.37</b>	<b>405.16</b>

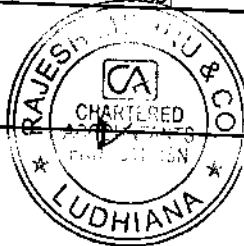
**LIST "E" OF SECURITY DEPOSITS AS ON 31.03.2023**

PARTICULARS	Rs.(Lakhs)	Rs.(Lakhs)
SECURITY A/C (B.S.N.L.)	.04	.04
SECURITY ELECTRICITY ( DYEING)	2.66	2.66
SECURITY ELECTRICITY NEW (495 KVA)	20.58	20.58
SECURITY GAS	.08	.08
<b>TOTAL :</b>	<b>23.35</b>	<b>23.35</b>

**FOR PARAMOUNT SYNTEX PVT LTD**

DIRECTOR


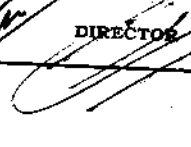
DIRECTOR

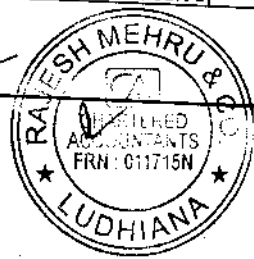


**PARAMOUNT SYNTEX PRIVATE LIMITED**  
**LIST "G" OF LOANS & ADVANCES AS ON 31.03.2023**

PARTICULARS	Rs.(Lakhs)	Rs.(Lakhs)
<b>OTHER STATUTORY ADVANCES</b>		
ADVANCE SALE TAX	1.03	1.03
ADVANCE TAX ASS YEAR (2021-2022)	21.25	21.25
ADVANCE TAX (ASS YEAR 2020-2021)	18.40	18.40
ADVANCE TAX (ASS YEAR 2022-2023)	26.00	26.00
ADVANCE TAX (ASS YEAR 2023-2024)	20.00	.00
COMMISSIONER OF CUSTOM JNCH	26.76	26.76
CGST RECEIVABLE	12.34	67.53
SGST RECEIVABLE	12.72	.00
CGST RCM	.44	.00
CGST RCM	.44	.00
IGST	.00	4.48
SGST CLAIMABLE A/C	.00	4.17
CSGT CLAIMABLE A/C	.00	4.17
IGST CLAIMABLE	.00	5.42
TDS RECEIVABLE ASSTT YEAR 19-20	1.00	1.00
TDS RECEIVABLE ASSTT YEAR 20-21	1.38	1.38
TDS RECIVABLE ASSTT YEAR 21-22	1.70	1.70
TDS RECEIVABLE A.Y. 23-24	.00	.34
TDS RECEIVABLE ASST YEAR 2022/23	.54	.21
TDS RECEIVABLE ASS YEAR 22-23	6.79	3.06
TDS RECEIVABLE ( 194Q) A.Y. 23-24	3.13	5.96
TCS 0.075 % ON PURCHASED	5.96	.84
TDS RECEIVABLE ( 194Q) A.Y. 22-23	1.67	31.92
PREPAID INSURANCE	31.92	35.46
INTEREST RECEIVABLE	4.10	4.10
BANK GURANTEE		
<b>OTHER LOAN &amp; ADVANCES</b>		
MARGIN MONEY B.G OF D G F T (MACHINERY)	.00	.20
LC MARGIN MONEY (FDR)	.00	1.51
TEXAIR SYSTEM	6.38	6.38
BHAVIKA H P CENTRE	.00	16.49
Go Digit General Insurance Ltd	.00	.51
JAIN PACKING STORE	.00	.20
KENYA TIMBER STORE & SAW MILL	.00	.11
PARAMOUNT SHIPPING AGENCY	23.37	.00
KIRPAL SONS ELECTRICALS	.00	.02
SAHIL GOYAL	7.55	.00
LAKHVEER SINGH	.00	.00
SL FIT	.00	2.00
STAR SHIPPING SERVICES ( I ) PVT LTD	.00	.60
VOLTAS LIMITED	.00	.07
Accrued Debtors Bills Not Generated	667.16	.09
ARBINDER SINGH	3.44	.00
BALWINDER KAUR	.28	.00
COSCO SHIPPING LINES (INDIA ) PVT LTD	.40	.00
ECOCERT INDIA PVT LTD	.74	.00
GLOBAL TEXMART PVT LTD	.44	.00
JOHAR KARYANA STORE	50.00	.00
ORIENT OVERSEAS CONTAINER LINE LTD	.30	.00
PUNJAB PRIME	.10	.00
SURJIT SINGH & SONS	1.50	.00
TEXCHEM MEDIAS	.00	.00
<b>SUB TOTAL</b>	<b>959.24</b>	<b>261.43</b>
ADVANCES TO EMPLOYEES	2.47	3.94
<b>SUB TOTAL</b>	<b>2.47</b>	<b>3.94</b>
<b>TOTAL</b>	<b>961.71</b>	<b>265.37</b>

FOR PARAMOUNT SYNTEX PVT LTD

DIRECTOR  DIRECTOR 



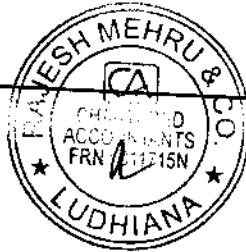
**PARAMOUNT SYNTEX PRIVATE LIMITED**  
**LIST "H" OF LOANS & ADVANCES TO SUPPLIER AS ON 31.03.2023**

PARTICULARS	Rs.(Lakhs)	Rs.(Lakhs)
<b>ADVANCE TO SUPPLIER (RAW MATERIAL)</b>		
CIXI JANSON FASHIONS CO LTD	-	9.89
CHANGSHU HONEST PROFIT CO LTD	-	22.35
INDIAN ACRYLICS LTD	3.75	112.11
JAI JAGDEMBAY ENTERPRISES	.03	-
PSPL DYERS AND PROCESSORS PVT LTD	10.73	-
SUZHOU RHZ TEXTILE TECHNOLOGY	-	128.05
THAI ACRYLIC FIBRE CO.LTD.	33.91	86.43
VOLTAS LIMITED	.01	-
ETHNIX INDIA	25.34	-
<b>ADVANCE TO SUPPLIER (FOR CAPITAL ASSET CONSTRUCTION)</b>		
BATLIBOI LTD	11.10	11.10
LAKSHMI CARD CLOTHING MANUFACTURING CO.PVT.LTD	.52	-
LAKSHMI MACHINE WORKS LTD	20.10	28.62
ROOP CONSTRUCTION CO	13.84	13.84
<b>TOTAL</b>	<b>119.34</b>	<b>412.39</b>

FOR PARAMOUNT SYNTEX PVT LTD

DIRECTOR

DIRECTOR



**PARAMOUNT SYNTEX PRIVATE LIMITED**

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2023  
(Amounts in Indian Rupees, unless otherwise stated)

**NOTE 5 Trade Payables**

Particulars	Outstanding for following periods from due date of payment				(Amounts in Rs. Lakhs)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues-MSME	.23	-	-	-	.23
Undisputed dues-Other	110.28	-	-	-	110.28
Disputed dues-MSME	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-
<b>Total Trade Payable</b>	<b>110.51</b>	-	-	-	<b>110.51</b>

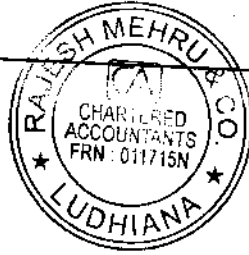
As at March 31, 2022

Particulars	Outstanding for following periods from due date of payment				(Amounts in Rs. Lakhs)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues-MSME	14.00	-	-	-	14.00
Undisputed dues-Other	585.55	-	-	-	615.46
Disputed dues-MSME	-	-	18.37	11.55	-
Disputed dues-Other	-	-	-	-	-
<b>Total Trade Payable</b>	<b>599.54</b>	-	<b>18.37</b>	<b>11.55</b>	<b>629.46</b>

Paramount Syntex Private Limited

Director

Director



**PARAMOUNT SYNTEX PRIVATE LIMITED**

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31.03.2023

(Amounts in Indian Rupees, unless otherwise stated)

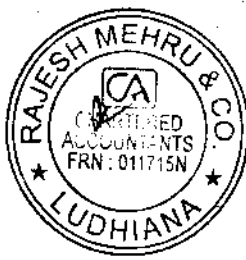
**NOTE 5 Trade Payables (List Attached)**

(Amounts in Rs. Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3	
<b>Undisputed dues-MSME</b>					
COLOURTEX INDUSTRIES PVT. LTD.	.23	.00	.00	.00	.23
	.23	.00	.00	.00	.23
<b>Undisputed dues-Other</b>					
FREDRICK EXIM LLP	2.75				.00
GURU GLOBAL SERVICES	2.54				2.75
M/S TECHNO TECH	2.92				2.54
DEEPAK BROTHERS	.03				2.92
N.S. DYES & CHEMICALS	.97				.03
NARANG CARRYING CORP INDIA	5.16				.97
PANORAMA CHEMICALS	1.98				5.16
S.B.C.EXPORTS LIMITED	53.56				1.98
APS INTERNATIONAL PVT LTD	3.30				53.56
ASHOKA READYMADE STORE	.00				3.30
DELUXE RUBBER INDUSTRIES	.00				.00
FANCY YARN CENTRE	.68				.00
G M YARNS	1.25				.68
GLOBAL FRIENDLY COMPANY	.69				1.25
GURSEWAK ENTERPRISES	1.89				.69
J.K. POLYFAB	.66				1.89
JAI DURGA ENTERPRISES	.59				.66
MEHRA WOOL INDUSTRIES	3.10				.59
MEHRA YARNS	3.88				3.10
NANDU LAL HOSIERY	.07				3.88
PANESAR ENGG. WORKS	2.82				.07
PARASPIN IMPEX PVT LTD	9.51				2.82
PARSHVANATHI COTSYN INDIA	8.91				9.51
PRINCE CHEMICAL INDUSTRIES (INDIA)	.09				8.91
Re Sustainability Limited	.23				.09
					.23

*[Handwritten Signature]*

*[Handwritten Signature]*



ROYAL SALES CORPORATION	.09				.09
RUBY DYENG & FINISHING MILLS	.07				.07
S S ENGG SERVICES	.05				.05
SAPPHIRE IT SOLUTIONS PVT LTD	.25				.25
SUPER ELECTRIC CO.	.01				.01
TECHNOAGE BEARING CO.	.03				.03
VIJAY TEXTILE CORPORATION	.57				.57
ZEE DYE-CHEM (INDIA) REGD.	1.62				1.62
		.00	.00	.00	.00
<b>SUB-TOTAL</b>	<b>110.28</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>110.28</b>
<b>GRAND TOTAL</b>	<b>110.51</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>110.51</b>

Paramount Syntex Private Limited

Director

Director





**PARAMOUNT SYNTEX PRIVATE LIMITED**

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2022

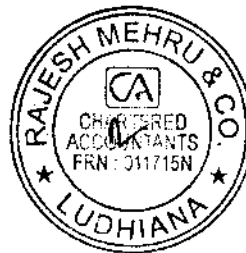
(Amounts in Indian Rupees, unless otherwise stated)

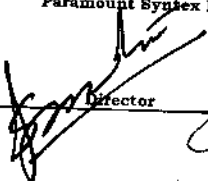
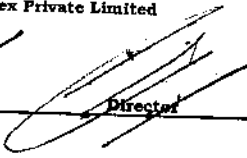
**NOTE 5 Trade Payables (List Attached)**

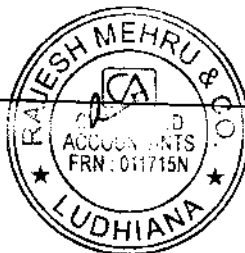
(Amounts in Rs. Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3	
<b>Undisputed dues-MSME</b>					
B.K. WOOLS					
BHIKHAM PACKERS	.26	.00	.00	.00	.26
Colourtex Industries Private Ltd.	.56	.00	.00	.00	.56
DHARMESH TEXTILES LTD	.67	.00	.00	.00	.67
G.M. TEXTILE & MILL STORE	9.81	.00	.00	.00	9.81
INDUSTRIAL COMPONENTS CO	.18	.00	.00	.00	.18
JAIN RUBBERUSTRIES	.30	.00	.00	.00	.30
PANESAR ENGG. WORKS	.20	.00	.00	.00	.20
V.C POLYPACKS	1.61	.00	.00	.00	1.61
	.40	.00	.00	.00	.40
<b>SUB-TOTAL</b>	<b>14.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>14.00</b>
<b>Undisputed dues-Other</b>					
AHUJA SONS	30.10	.00	.00	.00	30.10
ANANT SPINNERS PVT LTD	.00	.00	.00	10.00	10.00
ANIL KUMAR MISHRA	.40	.00	.00	.00	.40
ANKUR GARG & ASSOCIATES	.33	.00	.00	.00	.33
BADRI ECO FIBRES PVT LTD	10.10	.00	.00	.00	10.10
BHASIN INDUSTRIES		.00	.05	.00	.05
BLS ECOTECH LIMITED	.78	.00	.00	.00	.78
ETHNIX INDIA	17.08	.00	.00	.00	17.08
FREDRICK EXIM LLP	1.71	.00	.00	.00	1.71

*[Handwritten signatures]*



FREIGHTWAYS CONTAINER SERVICES	.18	.00	.00	.00	.18
G S ENTERPRISES	14.17	.00	.00	.00	14.17
GURU GLOBAL SERVICES	4.04	.00	.00	.00	4.04
INDIAN ENTERPRISES	12.93	.00	.00	.00	12.93
INTERNATIONAL AUTOMATION INC	1.01	.00	.00	.00	1.01
K.K.IMPEX	3.09	.00	.00	.00	3.09
LALIT GARG	.57	.00	.00	.00	.57
M.R.DYEING	.06	.00	.00	.00	.06
MAHESH TRADING COMPANY	.02	.00	.00	.00	.02
MATHRA DASS GRAND SONS PVT LTD	2.49	.00	.00	.00	2.49
MEHRA WOOL INDUSTRIES		.00	.00	.80	.80
MEHRA YARNS		.00	.00	.75	.75
MODERN WOOL STORE		.00	18.32	.00	18.32
OSWAL ENTERPRISES	24.16	.00	.00	.00	24.16
PARAMOUNT DYE TEC	8.73	.00	.00	.00	8.73
PARASPIN IMPEX PVT LTD	24.95	.00	.00	.00	24.95
PRINCE CHEMICAL INDUSTRIES (INDIA)	.09	.00	.00	.00	.09
RAINA INFOTECH	.01	.00	.00	.00	.01
ROYAL SALES CORPORATION	.09	.00	.00	.00	.09
RUBY DYING & FINISHING MILLS	.07	.00	.00	.00	.07
S.B.C EXPORTS LIMITED	353.56	.00	.00	.00	353.56
S.K.DYE CHEM	.36	.00	.00	.00	.36
S.R. BUDHIRAJA HOSIERYO	1.18	.00	.00	.00	1.18
SAINI INFOTECH	.03	.00	.00	.00	.03
SAPPHIRE SOLUTION	.05	.00	.00	.00	.05
VARDHMAN TRADING COMPANY	72.64	.00	.00	.00	72.64
VIJAY TEXTILE CORPORATION	.39	.00	.00	.00	.39
SUB-TOTAL	585.37	.00	18.32	11.55	615.29
GRAND TOTAL	599.37	.00	18.32	11.55	629.28
Paramount Syntex Private Limited					
 Director  Director					



**PARAMOUNT SYNTAX PRIVATE LIMITED**

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2023  
(Amounts in Indian Rupees, unless otherwise stated)

**NOTE 11 Trade Receivables**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good	883.37	440.40	5.65	2.93	21.40	1353.76
Undisputed-considered doubtful						.00
Disputed-considered good						.00
Disputed-considered doubtful						.00
<b>Total Trade Receivables</b>	<b>883.37</b>	<b>440.40</b>	<b>5.65</b>	<b>2.93</b>	<b>21.40</b>	<b>1353.76</b>

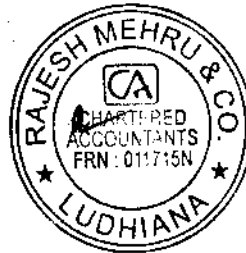
As at March 31, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good	322.57	4.19	21.24	18.40	43.61	410.02
Undisputed-considered doubtful						.00
Disputed-considered good						.00
Disputed-considered doubtful						.00
<b>Total Trade Receivables</b>	<b>322.57</b>	<b>4.19</b>	<b>21.24</b>	<b>18.40</b>	<b>43.61</b>	<b>410.02</b>

Paramount Syntax Private Limited

*[Signature]*  
Director

*[Signature]*  
Director



**PARAMOUNT SYNTAX PRIVATE LIMITED**

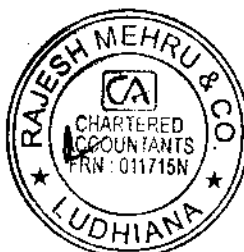
CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31.03.2023

(Amounts in Indian Rupees, unless otherwise stated)

NOTE 11 Trade Receivables (List Attached)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
<b>Undisputed-considered good</b>						
S						
A K SACHDEVA HOSIERY MILLS						
ARIHANT HOSIERY INDUSTRIES						
ARIHANT TRADING CO.						
BHAWANA SPINNING MILLS	45.05					45.05
BIJAN ENTERPRISES	.25					.25
D R S HOSIERY WORKS		2.45		2.93		2.93
MOURYA WOOL TRADERS						
DINESH YARN AGENCY	.61					.61
DIYA KNTWEARS	9.50					9.50
FUTURE FIBRES AND FILAMENTS	.55					.55
G R WOOLEN MILLS	.22					.22
GAUTAM INTERNATIONAL	2.82					2.82
GOVIND SONS	5.45					5.45
HEM HOSIERY WORKS	58.37					58.37
HITEN TRADERS	1.90					1.90
ISH FABRICS						
J K TRADING CO			4.68		.24	4.68
J P TRADING CO	.06					.06
KINGWAY KNTWEAR	.20					.20
LAKHANPAL HOSIERY WORKS	1.92				2.00	2.00
M R DYEING & FINISHING MILL						
MAHALAXMI HANDLOOM SHAWLS	76.01					76.01
MAHALUXMI ENTERPRISES	.66				6.25	6.25
MINAR YARNS PVT LTD	.72					.72
MRIDUL YARNS (INDIA)	1.81					1.81
N P BHANOT HOSIERY	17.45					17.45
NEEL RATTAN ENTERPRISES PVT LTD	12.50					12.50
OSWAL ENTERPRISES	45.85					45.85
P R HANDLOOM SHAWL						
PARASH ENTERPRISES	3.05				2.23	2.23
R K TONI HOSIERY	1.70					1.70

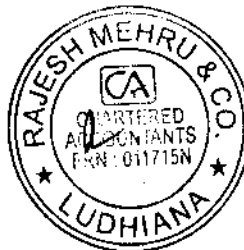


R K YATIN KNITWEARS							
R.D. SPINNING MILLS LTD	10.34						10.34
RAMJI ACRO LIMITED				.98			
RAUNAQ YARNS							98
RUPALI OSWAL	37.74				9.98		9.98
S R B ENTERPRISES	.84						37.74
S T WOOLLEN MILLS PVT LTD	3.15						.84
S M TRADING CO	48.85						3.15
SADANA WOOL STORE							48.85
SHAURYA YARNS	.22				.71		.71
SIDHARTH KNITTING WORKS	3.56						.22
SPINTEX WOOLLEN MILLS	.04						3.56
THAMAN KNITTING WORKS	27.07						.04
UNIVERSAL YARN TWISTER	.11						27.07
VARDHMAN TRADING COMPANY		1.88					.11
VASUNDHRA ENTERPRISES	1.14						1.88
WINNING INDUSTRIES	.97		35.76				1.14
K K IMPEX	.27						.27
PARAMOUNT DYE TEC	210.58						36.73
PRAGATI INDUSTRIES	170.93						.27
	80.89	400.31					210.58
							170.93
	883.37	440.40	5.65	2.93	21.40		481.20
							1353.76

Paramount Syntex Private Limited

Director

Director



**PARAMOUNT SYNTAX PRIVATE LIMITED**

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2022

(Amounts in Indian Rupees, unless otherwise stated)

**NOTE 11 Trade Receivables (List Attached)**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
<b>Undisputed-considered good</b>						
ARIHANT TRADING CO.						
BHASHIN & COMPANY	12.78					12.78
BIJJAN ENTERPRISES					2.60	2.60
D R S HOSIERY WORKS	2.45				2.93	2.93
DEMARTE FASHION YARN	24.05					24.05
DIYA KNITWEARS	2.47					2.47
FUTURE FIBRES AND FILAMENTS	1.49					1.49
G.R. WOOLLEN MILLS	1.22					1.22
GAUTAM INTERNATIONAL						
GOVIND SONS				5.45		5.45
GOYAL SONS	30.45					30.45
HEM YARNS	1.91					1.91
ISH FABRICS	3.28					3.28
J K OSWAL	.00	2.65	2.03			4.68
J K TRADING CO	.06	.02				.08
LAKHANPAL HOSIERY WORKS						
LOTUS SPINNERS					.06	.06
M A HOSIERY	3.76			3.13	.00	6.89
MAHALAXMI HANDLOOM SHAWLS	.18					.18
MAHALUXMI ENTERPRISES					6.25	6.25
MINAR YARNS PVT LTD	16.38					16.38
MODERN SPIN TEX	.72					.72
MOURYA WOOL TRADERS	4.60					4.60
MRIDUL YARNS (INDIA)				.61	.00	.61
NEEL RATTAN ENTERPRISES PVT LTI	4.63					4.63
P.R. HANDLOOM SHAWL	12.02					12.02
PARAMOUNT SHIPPING AGENCY					2.23	2.23
R K TONI HOSIERY	4.31			5.76	17.60	27.67
						4.31

*[Handwritten signatures]*



R K YATIN KNITWEARS	2.25	.00				2.25
R.A. YARN AGENCY	1.32					1.32
R.D. SPINNING MILLS LTD		.98				.98
RAMJI AGRO						
RAUNAQ YARNS	10.09			10.01		10.01
REDESIGN SPINNING	.23					.23
RUPALI OSWAL	2.62					2.62
S.M. TRADING CO.						
SAHEJ FINANCE COMPANY				.71		.71
SAHIL GOYAL			14.16			14.16
SHREE MAHAVEER INTERNATIONAL	35.54		5.05	2.50		7.55
SHRI AAIJ KNITS	.01					.01
SPINTEX WOOLLEN MILLS	92.45					92.45
UNIVERSAL YARN TWISTER	1.88					1.88
V.S. TRADERS	7.48					7.48
VASUNDHRA ENTERPRISES	35.76					35.76
WINNING INDUSTRIES		.54				.54
YARN PLUS	.08					.08
YASHUL COLLECTIONS	6.10					6.10
	322.57	4.19	21.24	18.40	43.61	410.02

Paramount Syntex Private Limited

Director



Director




**PARAMOUNT SYNTEX PRIVATE LIMITED**

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2022

(Amounts in Indian Rupees, unless otherwise stated)

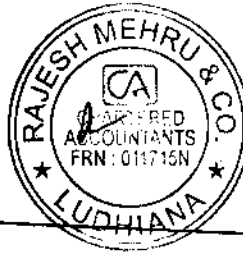
**Calaculation of deffered tax laibilites/assets as on 31.03.2023**

Particulars	March 31, 2023
Op Balnace DTL	47.98
<b>current year provision</b>	
Dep as per books 31.03.2023	156.11
Dep as per income tax 31.03.2023	186.79
Timing difference	30.69
<b>deffered tax assets/ Liability</b>	<b>7.72</b>
<b>Closing balance as on 31.03.2023</b>	<b>55.70</b>

Paramount Syntex Private Limited

Director

Director





**PARAMOUNT SYNTEX PRIVATE LIMITED**  
CIN - U17110MH1996PTC097972

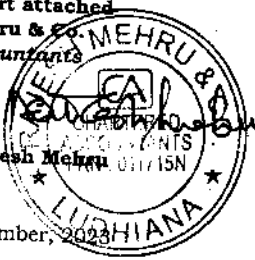
Notes forming an integral part of the financial statements for the year ended 31 March 2023  
(Amounts in Indian Rupees, unless otherwise stated)

Note No The ratios as per the latest amendment to Schedule III are as below:

Note No		Year ended March 31, 2023	Year ended March 31, 2022
1	<b>Current Ratio</b> (Total current assets/Current liabilities) (Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations)	1.87	1.49
2	<b>Net Debt Equity Ratio</b> (Net debts/ Average equity) (Net debt: Non-current borrowings + Current borrowings + Non-current and current lease [Equity: Equity share capital + Other equity + Hybrid perpetual securities])	1.25	1.38
3	<b>Debt service coverage ratio</b> (EBIT/(Net finance charges + Interest income from group companies + Scheduled principal [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest	10.15	1.64
4	<b>Return on Equity (%)</b> (Profit after tax (PAT)/ Average Equity) [Equity: Equity share capital + Other equity + Hybrid perpetual securities]	50.03%	5.96%
5	<b>Inventory turnover ratio (in days)*</b> (Average inventory/Sale of products in days)	62 Days	78 Days
6	<b>Debtors turnover ratio (in days)</b> (Average trade receivables/Turnover in days) [Turnover: Revenue from operations]	56 Days	29 days
7	<b>Trade payables turnover ratio (in days)</b> (Average Trade Payables/Expenses) [Expenses: Total Expenses - Finance Cost - Depreciation and Amortisation Expense - Employee Benefit Expenses in respect of Retirement Benefits - Other expenses with respect to Royalty, Rates & Taxes, Provision for Doubtful Debts & Advances, Provision for Impairment and Foreign Exchange Gain/Loss]	152 Days	44 Days
8	<b>Net capital turnover ratio (in days)</b> (Average working capital/Turnover) [Working capital: Current assets - Current liabilities] [Current liabilities: Total current [Turnover: Revenue from operations]	57 Days	41 Days
9	<b>Net profit ratio (%)*</b> (Net profit after tax/Turnover) [Turnover: Revenue from operations]	14.18%	1.37%
10	<b>Return on Capital Employed (%)*</b> (EBIT/Average capital employed) [Capital Employed: Tangible Net Worth + Total Debt + Deferred Tax Liability] [EBIT: Profit before taxes +/- Exceptional items + Net finance charges]	25.19%	10.95%
11	<b>Return on investment (%)</b> (Net gain/(loss) on sale/fair value changes of mutual funds/Average investment funds in current investments)	N.A.	N.A.

Note No. 2.: Previous year's figures have been regrouped /rearranged wherever necessary to make them comparable with current year's figures.

As per our report attached  
For Rajesh Mehru & Co.  
Chartered Accountants  
FRN-011715N



Partner : CA Rajesh Mehru  
UDIN:  
Place :Ludhiana  
Date : 01st September, 2023

or and on behalf of the Board of Directors  
Paramount Syntex Private Limited

*(Signature)*  
S. K. Srivastava  
(Director)  
DIN: 0780700

*(Signature)*  
(Punit Arora)  
(Director)  
DIN: 01137983

**PARAMOUNT SYNTEX PRIVATE LIMITED**  
**STANDALONE Cash Flow Statement for the year ended 31<sup>st</sup> March, 2023**

(Amounts In Rs. Lakhs)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	31.03.2023	31.03.2022
<b>A. Cash Flow Arising From Operating Activities</b>		
Net Profit before Taxes	1291.38	110.96
<b>Adjustment for :</b>		
Previous Year Adjustment		
Depreciation	167.14	175.23
Interest on Loan	92.93	139.12
<b>Operating Profit Before Working Capital Changes</b>	<b>1551.45</b>	<b>425.31</b>
<b>Adjustment For Working Capital Changes</b>		
Change in Inventories		37.44
Changes in Trade receivable	-195.08	490.74
Change in Trade Payables	-943.74	364.69
Changes in Short term borrowing	-518.95	-564.82
Changes in Short term loan & advances	903.90	-45.73
Changes in other current liabilities & Provision	-403.29	22.15
	-36.37	
<b>Net Cash Flow From Working Capital Changes</b>	<b>-1193.53</b>	<b>304.47</b>
<b>Cash Flow From Operating Activities</b>	<b>357.92</b>	<b>729.78</b>
Less : Tax Paid	27.50	28.85
<b>Net Cash Flow From Operating Activities</b>	<b>330.42</b>	<b>700.93</b>
<b>B. Cash Flow Arising From Investing Activities</b>		
Purchase of Fixed Assets	-635.54	-195.10
Long term Loan & Advances	.00	-1.63
<b>Net Cash Flow From Investing Activities</b>	<b>-635.54</b>	<b>-196.73</b>
<b>C. Cash Flow Arising From Financing Activities</b>		
Long Term borrowings	197.71	-60.77
Capital Introduced	.00	.00
Interest on Loan	-92.93	-139.12
<b>Net Cash Flow From Financing Activities</b>	<b>104.78</b>	<b>-199.89</b>
<b>Net Decrease in Cash or Cash Equivalents</b>	<b>-200.34</b>	<b>304.31</b>
<b>Opening Cash and Cash Equivalents</b>	<b>318.19</b>	<b>13.88</b>
<b>Closing Cash and Cash Equivalents</b>	<b>117.85</b>	<b>318.19</b>

As per our report attached  
 For Rajesh Mehru & Co.  
 Chartered Accountants  
 Firm Reg No 011715N



Partner : (CA Rajesh Mehru)  
 UDIN: 23090725BGMBC7363  
 Place :Ludhiana  
 Date : 01st September, 2023

For and on behalf of the Board of Directors  
 Paramount Syntex Private Limited

*(Signature)*  
 (S.K. Salvastava)  
 (Director)  
 DIN: 07807007

*(Signature)*  
 (Poojit Arora)  
 (Director)  
 DIN: 01137983

**Paramount Syntex Private Limited**  
**CIN- U17110MH1996PTC097972**  
**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

FY 2022-23

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. General:**

Paramount Syntex Pvt Ltd (the "Company") is incorporated and domiciled in India. The address of its registered office is 25 Nafees Chamber 121/123 Mody Street Fort Mumbai 400001. Factory address Machiwara Road, Village Mangarh Kohara, Ludhiana, Punjab, 141111.

**2. Significant Accounting Policies:**

**2.1. Basis of preparation:**

The financial statements have been prepared in accordance with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with AS which requires management to exercise its judgement in the process of applying the Company's accounting policies. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the financial year. Although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from those estimates. Critical accounting estimates and



assumptions used that are significant to the financial statements, and areas involving a higher degree of judgement or complexity, are disclosed.

## 2.2. Revenue recognition

Revenue for the Company comprises the fair value of the consideration received or receivable for the sale of goods and rendering of services, net of goods and services tax, rebates and discounts, and after eliminating sales within the Company. Revenue is recognised as follows:

- Sale of goods:

Revenue from a transaction involving sale of goods is recognized when the property in the goods has been transferred to the buyer for a consideration which mostly coincides with the transfer of significant risk and rewards of ownership, and when an agreement entered as to the timing of transfer of significant risk and rewards of ownership.

- Interest Income:

Interest income is recognised on a time-proportion basis using the effective interest method. When a receivable is impaired, the Company reduces the carrying amount to its recoverable amount, being the estimated future cashflow discounted at original effective interest rate of the instrument, and thereafter amortising the discount as interest income.

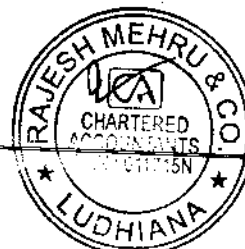
## 2.3. Property, Plant and Equipment:

- i. Land and buildings:

Buildings and leasehold land are subsequently stated at fair value less accumulated depreciation and accumulated impairment losses.

- ii. Other Property, Plant and Equipment:

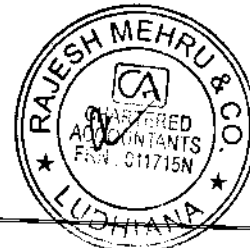
All other property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.



iii. Component of costs:

The cost of property, plant and equipment includes expenditure that is directly attributable to the acquisition of the items. Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the asset. Pre-operation expenses including trial run expenses (net of revenue) are capitalised. Borrowing costs during the period of construction is added to the cost of fixed assets. The expenses incurred in getting the fixed assets operational are added to the cost of the fixed assets. The expenses include Bank Interest, wages, salary, capital repairs, rent, fuel, electricity & freight. The list of expenses capitalised are provided as under:

S.No.	Particulars	Amount
1	Bank Interest	1,02,62,312.85
2	Fuel	37,27,342.20
3	Wages	1,40,80,786.40
4	Salary	63,54,532.80
5	Machinery Repairs	37,23,840.00
6	Rent	36,22,265.40
7	HRA	18,96,427.20
8	Electricity Expenses	49,12,142.70
9	Incentive	6,38,810.00
10	Tempo Running & Freight Charges	90,000.00
11	Transportation Charges	3,01,226.73
	<b>TOTAL</b>	<b>4,96,09,686.28</b>



#### 2.4. Borrowing Costs:

Borrowing costs incurred to finance the development of properties are capitalised during the period of time that is required to complete and prepare the asset for its intended use. Other borrowing costs are recognised on a time-proportion basis in the income statement using the effective interest method.

The amount of borrowing cost capitalised on that asset is the actual borrowing costs incurred during the period less any investment income on the temporary investment of those borrowings.

#### 2.5. Investments in financial assets:

##### i. Classification:

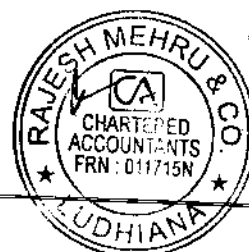
The Company classifies its investments in financial assets in the following categories:

Financial assets at fair value through profit or loss, loans and receivables, held to maturity investments, and available-for-sale financial assets. The classification depends on the purpose for which the assets were acquired. Management determines the classification of its financial assets at initial recognition and re-evaluates this designation at every reporting date.

##### ii. Recognition and derecognition:

Purchases and sales of investments are recognised on trade-date – the date on which the Company commits to purchase or sell the asset. Investments are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all risks and rewards of ownership.

iii. Initial measurement: Financial assets are initially recognised at fair value plus transaction costs except for financial assets at fair value through profit or loss, which are recognised at fair value.



iv. Subsequent measurement:

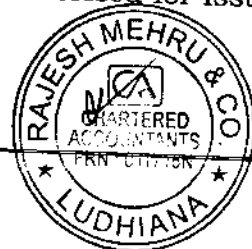
Available-for-sale financial assets and financial assets at fair value through profit or loss are subsequently carried at fair value. Loans and receivables and held-to-maturity investments are carried at amortised cost using the effective interest method.

2.6. Trade receivables:

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less allowance for impairment. An allowance for impairment of trade receivables is established when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of the receivables. The amount of the allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The amount of the allowance is recognised in the income statement.

2.7. Borrowings:

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption value is taken to the income statement over the period of the borrowings using the effective interest method. Borrowings which are due to be settled within twelve months after the balance sheet date are included in current borrowings in the balance sheet even though the original term was for a period longer than twelve months and an agreement to refinance, or to reschedule payments, on a long-term basis is completed after the balance sheet date and before the financial statements are authorised for issue. Other



borrowings due to be settled more than twelve months after the balance sheet date are included in non-current borrowings in the balance sheet.

2.8. Trade payables:

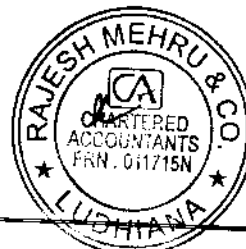
Trade payables are initially measured at fair value, and subsequently measured at amortised cost, using the effective interest method.

2.9. Inventories:

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. The cost of finished goods and work-in-progress comprise raw materials, direct labour, other direct costs and related production overheads (based on normal operating capacity) but exclude borrowing costs. The net realisable value is the estimated selling price in the ordinary course of business, less the cost of completion and selling expenses.

2.10. Deferred income taxes:

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, if the deferred income tax arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit nor loss, it is not accounted for. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.





2.11. Cash and cash equivalents:

Cash and cash equivalents include cash on hand, deposits with financial institutions and bank overdrafts. Bank overdrafts are included in borrowings on the balance sheet.

**3. Effects on financial statements on change of accounting policies:**

During the year the Company has made changes in its policies regarding the accounting for sale of goods, the said changes are discussed below:

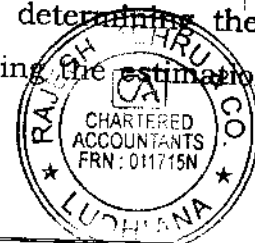
The Company during the year has come forth to recognise the "Unbilled Accrued Income." This is the income on account of the sale orders the company had received before the end of the financial year to which this report relates and the execution of those orders took place in the financial year 2023-24. The list of the entities for which the said income has been booked is provided as under:

S.No.	Particulars	Amount in (INR)
1.	DEMARTE INDUSTRIES LTD	1,16,85,557.70/-
2.	M.R. DYEING & FINISHING MILL	1,66,39,337.53/-
3.	OSWAL ENTERPRISES	59,73,920.00/-
4.	R J OVERSEAS	46,63,200.00/-
5.	R K YATIN KNITWEARS	15,25,851.00/-
6.	RAUNAQ YARNS	1,01,77,657.93/-
7.	REDESIGN SPINNING	14,030.00/-
8.	ROSY SPINNING MILLS PVT.LTD.	12,29,865.00/-
9.	SHAURYA YARNS	45,30,381.00/-
10.	VARDHMAN TRADING COMPANY	1,00,55,196.00/-
11.	VICTORY KNITWEAR	2,20,709.00/-
	<b>TOTAL</b>	<b>6,67,15,705.00/-</b>

The Company has recognised the income on these orders as the agreements with the said entities have been executed and the sales for these work orders obtained is assured.

**4. Critical accounting estimates and judgements:**

Income taxes: Significant judgement is required in determining the capital allowances and deductibility of certain expenses during the estimation of the

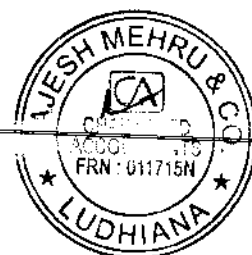


provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Group recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred income tax provisions in the period in which such determination is made.

The Tax Regime best suitable for the optimum wealth maximization of the company was under section 115 BAA of the Income Tax Act, 1961.

The Computation of Income under the head Income from Business/Profession is provided hereunder:

Particulars	INR (Sub-Total)	INR
Profit before Tax as per Profit & Loss A/C	12,91,38,201.54/-	
Add: Depreciation as per books of accounts	1,67,13,586.38/-	
Sub Total:	14,58,51,787.92/-	14,58,54,949.82/-
Less: Expenses allowed u/s 37 of the Income Tax Act, 1961.		(4,96,09,686.280/-)
• Bank Interest	1,02,62,312.85/-	
• Fuel Expenses	37,27,342.20/-	
• Wages	1,40,80,786.40/-	
• Salary	63,54,532.80/-	
• Machinery Repairs	37,23,840.00/-	
• Rent	36,22,265.40/-	
• HRA	18,96,427.20/-	
• Electricity Expenses	49,12,142.70/-	
• Incentive	6,38,810.00/-	
• Tempo Running Charges	90,000.00/-	
• Transportation Charges	3,01,226.73/-	
Less: Unbilled Accrued Income		(6,67,15,705.00/-)
Less: Depreciation as admissible		(1,86,79,296.00/-)



by the Act		
Business Income		1,08,47,100.64/-

The Computation of Tax on said business income is provided as under:

<u>Particulars</u>	<u>INR</u>
Total Business Income	1,08,47,100.00/-
Tax on total income of Rs 1,08,06,104/- @ 22%	23,86,362.00/-
Add: Surcharge on above	2,38,636.00/-
Add: Health & Education Cess @ 4 %	1,05,000.00/-
Gross Tax Liability	27,29,998.00/-
Less: TDS	(7,53,814.00/-)
Less Advance Tax Paid	(20,00,000.00/-)
Add : Interest payable	20,139.00/-
Tax Refund	3,680.00/-

**5. Deferred Tax Calculation:**

As per the AS 22, it is needed to be applied, when there are differences between taxable income and accounting income. If taxable income is greater than accounting income, then it will result in deferred tax asset. And if accounting income is greater than taxable income, then it will result in deferred tax liability. During the year the difference between the taxable income and accounting income arises on account of Depreciation, Unbilled Accrued Income & Expenses allowed under section 37 of the Income Tax Act, 1961 but not allowed to treat as revenue expense by the Accounting Standards as mentioned u/s 133 of the Companies Act, 2013.



**6. Revenue From Operations:**

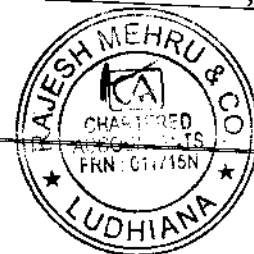
Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Revenue from Operation		
Sales	81,94,59,096.28	80,85,85,632.94
Accrued Income Unbilled	6,67,15,705.00	
<b>Total</b>	<b>88,61,74,801.28</b>	<b>80,85,85,632.94</b>

**7. Other Incomes:**

Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Rebate & discount	57,796.25	7,50,468.65
Insurance Claim	45,265.00	
Interest Rece	1,21,300.00	66,654.00
Profit on sale of Fixed Assets	41,183.65	
<b>Total</b>	<b>2,65,544.90</b>	<b>8,17,122.65</b>

**8. Employee Benefits:**

Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Wages expenses & Other Incentive	2,11,21,179.60	3,10,76,655.00
Bonus Expenses	16,99,373.00	14,82,163.00
Conveyance Allowance	-	6,10,940.00
Director Remuneration	48,00,000.00	87,26,851.00
Employer's Contribution to PF	1,41,000.00	1,52,692.00
Employer's Contribution to ESI	10,08,974.00	9,62,139.00
House Rent Allowance	28,44,640.80	38,72,695.00
Labour Welfare Fund	71,640.00	77,480.00



Leave with Wages	26,232.00	43,188.00
Salaries and incentives	1,00,31,799.20	1,41,20,689.00
Staff & labour Welfare	2,03,648.00	1,34,038.00
Supervisor Salary & Incentive	-	7,30,801.00
<b>Total</b>	<b>4,19,48,436.60/-</b>	<b>6,19,90,331.00/-</b>

**9. Finance Cost:**

Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Bank Charges	4,53,196.23	5,31,534.78
Hire Charges (Car & Tempo Loan)	3,87,618.30	72,247.00
Bank Interest	72,24,332.46	1,15,20,098.94
Interest to Others (Unsecured Loans)	12,28,353.00	23,19,585.00
<b>Total</b>	<b>92,93,499.99</b>	<b>1,44,43,465.72</b>

**10. Dividend:**

The Company for the relevant financial year did not declare any dividend.

**11. Auditors Remuneration :**

Particular	Current Year (In Rs.)	Previous Year (In Rs.)
As Auditors	50,000.00	50,000.00
Other Tax Matters	1,50,000.00	1,50,000.00
<b>Total</b>	<b>2,00,000.00</b>	<b>200,000.00</b>

**12.** There are no separate reportable segments as per Accounting Standard 17- on Segment Reporting issued by the Institute of Chartered Accountants of India.

**13. Related Party Disclosure :**

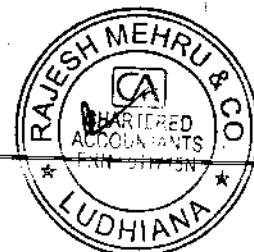
**Particulars of Related Parties**

<b>A.</b>	<b><u>Controlled by</u></b>	Sh. Punit Arora
		Sh. KumKum Arora

<b>B.</b>	<b><u>Under Control of the Company</u></b>	
1.	Subsidiaries	PSPL DYERS PROCESSORSPVT LTD
2.	Joint venture-	N.A.
3.	Others	N.A.

<b>C.</b>	<b><u>Others</u></b>	
1	<b><u>Associate companies/ Firms</u></b>	Paraspin Impex Pvt Ltd
		KK Impex
		Paramount Dye Tec
2.	<b><u>Companies or Firms under the Significant Influence of Directors/ Shareholders :</u></b>	
(i)	N.A	

<b>D.</b>	<b><u>Key Management Personnel</u></b>	Sh. Punit Arora
		Sh. S.K Srivastava
		Sh. KumKum Arora



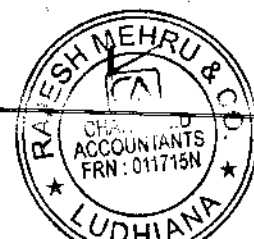
**Disclosure of Transactions with Related Party:**

NAME OF PARTIES	RELATIONSHIP	NATURE OF PAYMENT	AMOUNTS (IN RS.)
Sh. Punit Arora	Director	Remuneration	36,00,000.00
Sh. S.K Srivastava	Director	Remuneration	7,52,208.00
Sh. KumKum Arora	Director	Remuneration	12,00,000.00
Sh. KumKum Arora	Director	Rent	1,44,000.00
Sh. Punit Arora	Director	Rent	96,000.00
Sh. Punit Arora	Director	Interest	11,35,178.00
Ranjana Arora	Relative	Salary	500,000.00
Paramount Dye Tec	Related Party	Purchase	18,44,70,930.00
Paraspin Impex Pvt Ltd	Associate	Purchase	81,21,296.00
Paramount Dye Tec	Related Party	Rent	43,20,000.00

**14. Earnings Per Share (EPS) :**

The numerators and denominators used to calculate Basic and dilute Earnings per Share

Particular	Current Year	Previous Year
Net Profit/Loss	12,56,15,801.54	72,14,888.44
Weighted average number of shares	3,43,350.00	3,43,350.00
Face Value / Nominal Value per share (Rs.)	10/-	10/-
Basic and Diluted EPS (Rs.)	365.85	21.01



### 15. Deferred Tax Liability (Net):

The tax effects of significant timing differences are reflected through Deferred Tax Liability (net), which is included in the Balance Sheet.

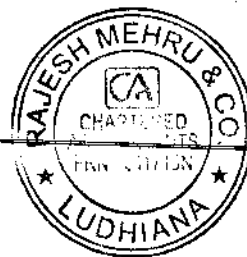
Particular	Deferred Tax Liab as on 31.03.2022	Current Year Change	Deferred Tax Liab as on 31.03.2023
Deferred Tax Liability	47,97,899.56	7,72,400.00	55,70,299.56

➤ C.I.F Value For Import : USD \$ 25,33,500.60

16. No personal expenditure has been debited in the books of accounts.

### 17. Other statutory Information

- i) The company does not have any Benami Property, Where any proceedings has been initiated or pending against the company for holding any Benami Property.
- ii) The company does not have any transactions with companies struck off.
- iii) The company do not have any charges or satisfaction which is yet to be registered with ROC beyond statutory period.
- iv) The company have not traded or invested in crypto currency or virtual currency during the financial years / period.
- v) The Company have not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or





b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

vi) The Company have not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

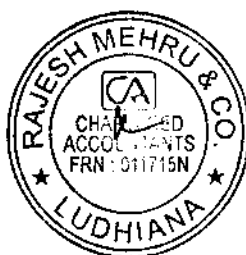
a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

viii) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender

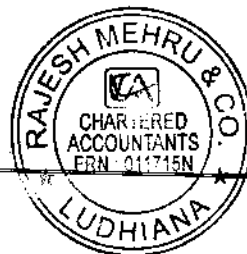
ix) The Company does not have any Scheme of Arrangements which have been approved by the Competent Authority in the terms of section 230 to 237 of the Act.



x) The company has complied with number of layers prescribed under section 2(87) of the Act read with Companies (Restriction on number of Layers) Rules, 2017

xi) In March 2020 the World health organisation declared COVID 19 to be a pandemic. Consequent to this, Government of India declared a national lockdown on 25<sup>th</sup> March, 2020 which has impacted the business activities of the company. The company has assessed the impact that may result from this pandemic on its liquidity position, carrying amounts of other assets/ liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has considered internal and external information available till the date of approval of these financial statements and has assessed its situation.

In that context and based on the current estimates the Company believes that COVID 19 is not likely to have any material impact on its financial statements; liquidity or the ability to service its debt or other obligations. However the overall economic environment, being uncertain due to COVID 19 may affect underlying assumptions and estimates in future, which may differ from those as at the date of approval of these financial statements. The company would closely monitor such developments in future economic conditions and consider their impact on financial statements of the relevant periods



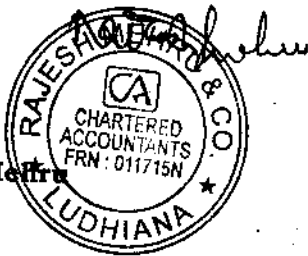
xii) Previous year figures have been regrouped and rearranged to make them comparable with the current year figures.

**18. Comparatives:**

Comparatives financial information (i.e. the amounts and other disclosures for the preceding year presented above), is included as an integral part of the current year's financial statements, and is to be read in relation to the amounts and other disclosures relating to the current year. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. Figures rounded off to the nearest rupee.

**For Rajesh Mehru & Co,  
(Chartered Accountants)  
FRN-011715N**

**For and on behalf of the Board of Directors  
Paramount Syntex Private Limited**



**Rajesh Mehru  
Partner**

**Membership No- 090725**

**UDIN: 23090725BGVBUC7363**

**Place: - Ludhiana**

**Date: - 01st September, 2023**

**S.K Srivastava  
Director**

**DIN: 07807007**

**Punit Arora**

**Director**

**DIN: 01137983**